



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 25-Dec-2021

Market Movement from 20th Dec 2021 to 25th Dec 2021.

- This week was a bull dominated week in NY future. On Monday it was triple digit loss but recovered on Tuesday and Wednesday. Ultimately NY March gained 182 points W/W. Fear of omicron pushed the market lower but outside market support of equity and commodity supported cotton to close higher.
- Export sale was better 2,50,900 for current year and 49,800 for next year but shipment is still very slow to just 1,35,000 bales. Cumulative shipment is till 16th December is just near 29 lakh bales.
- Indian Shankar-6 rate continued to rise with support of basis players and mill demand. It crossed over to 67,000 Rs. per candy.
- Due to increase in GST on cloth from 5% to 12%, domestic yarn demand is slow but export demand is good so mills are regular buyers. With rise in NY futures, basis players are also active buyers in the market.
- Indian rupee got a bit stronger during the week.
- Indian cotton basis is still in positive territory so export of raw cotton is limited.
- Next week is a holiday week for international markets so with low volume volatility will be high.
- Wish all stake holders merry Christmas.



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Global

US Weekly Export Sales

- Net UPLAND sales of 2,43,900 RB for 2021/2022 were down 15 percent from the previous week and 21 percent from the prior 4-week average.
- Increases were primarily for China (68,700 RB, including 2,200 RB switched from Vietnam and decreases of 8,800 RB), Vietnam (32,700 RB, including 600 RB switched from South Korea and decreases of 100 RB), Turkey (29,000 RB), Pakistan (23,500 RB, including 300 RB switched from the United Arab Emirates), and Mexico (22,800 RB), were offset by reductions for South Korea (1,700 RB), Malaysia (400 RB), and the United Arab Emirates (300 RB).
- Net UPLAND sales of 49,400 RB for 2022/2023 reported for Mexico (42,900 RB), Pakistan (4,400 RB), Vietnam (1,400 RB), and Indonesia (1,200 RB), were offset by reductions for China (500 RB).
- UPLAND Exports of 1,31,100 RB were unchanged from the previous week, but up 27 percent from the prior 4-week average.
- The destinations were primarily to China (58,300 RB), Vietnam (17,900 RB), Mexico (10,300 RB), Turkey (10,200 RB), and Pakistan (8,400 RB).
- Net PIMA sales of totalling 6,500 RB were up noticeably from the previous week, but down 20 percent from the prior 4-week average.
- Increases primarily for Thailand (2,600 RB), India (1,400 RB), Pakistan (900 RB), Japan (900 RB), and China (700 RB), were offset by reductions for Egypt (900 RB).
- PIMA Total net sales of 400 RB for 2022/2023 were for Egypt.
- PIMA Exports of 4,500 RB were down 47 percent from the previous week and 30 percent from the prior 4-week average.
- The destinations were to China (2,200 RB), India (1,700 RB), Pakistan (400 RB), and Turkey (200 RB).

US Export Sales	16-Dec-2021
Marketing Year 2021-22	
Upland Gross Sales	2,54,400
Cancellation	10,000
Net Upland Sales	2,44,400
PIMA Gross Sales	7,400
Cancellation	900
Net PIMA Sales	6,500
Total Gross Sales	2,61,800
Total Cancellation	10,900
Total Net Sales	2,50,900
Shipments	
UPLAND	1,31,100
PIMA	4,500
Total Shipment	1,35,600
Marketing Year 2022-23	
Net Upland Sales	49,400
Net PIMA Sales	400
Total Net Sales	49,800
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	18-12-21	25-12-21	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	66,300	67,150	850	1.27%
V-797	13% Trash		38,100	40,750	2,650	6.50%
MCX Spot Rate			31,940	32,190	250	0.78%
USD-INR Exchange			76.08	75.02	-1.06	-1.41%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	65,900	67,150	66,408
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		38,600	40,750	39,608
MCX Spot Rate			31,790	32,190	32,000
USD Exchange Rate			75.02	75.90	75.39

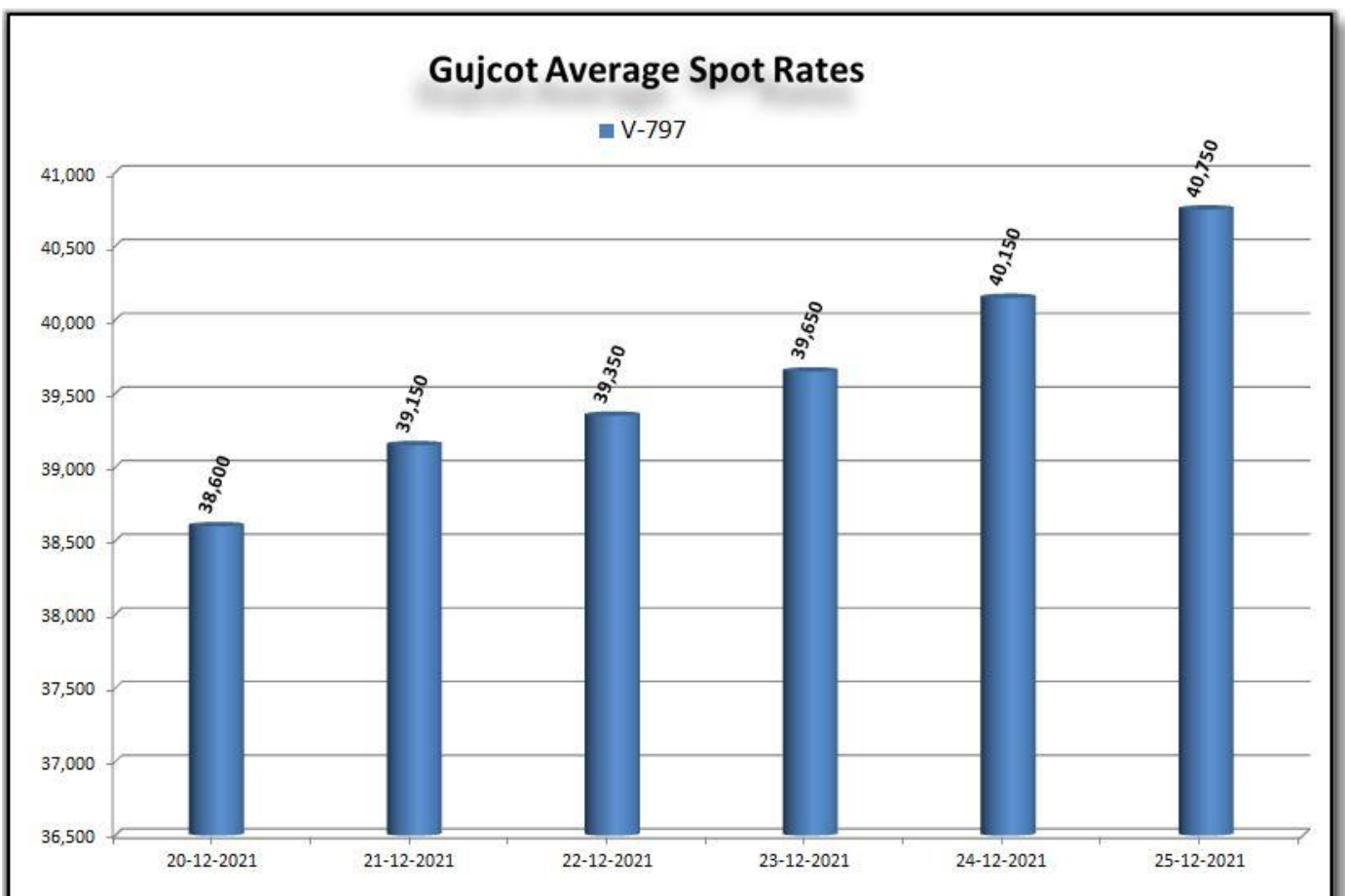
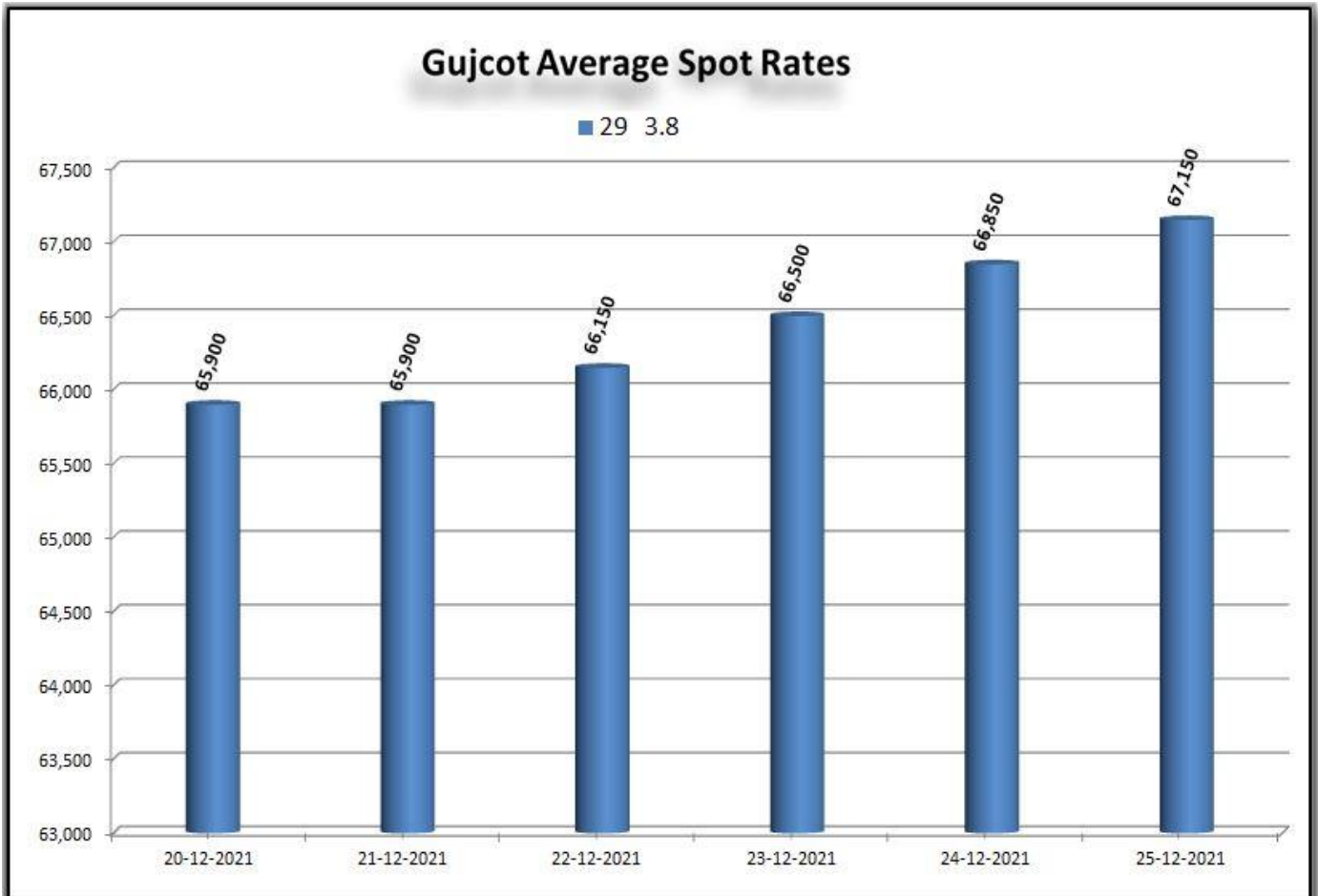
Rate Of Last Week

Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
20-12-2021	65,900	38,600	31,830	75.90
21-12-2021	65,900	39,150	31,790	75.60
22-12-2021	66,150	39,350	31,880	75.55
23-12-2021	66,500	39,650	32,120	75.23
24-12-2021	66,850	40,150	32,190	75.02
25-12-2021	67,150	40,750	32,190	75.02



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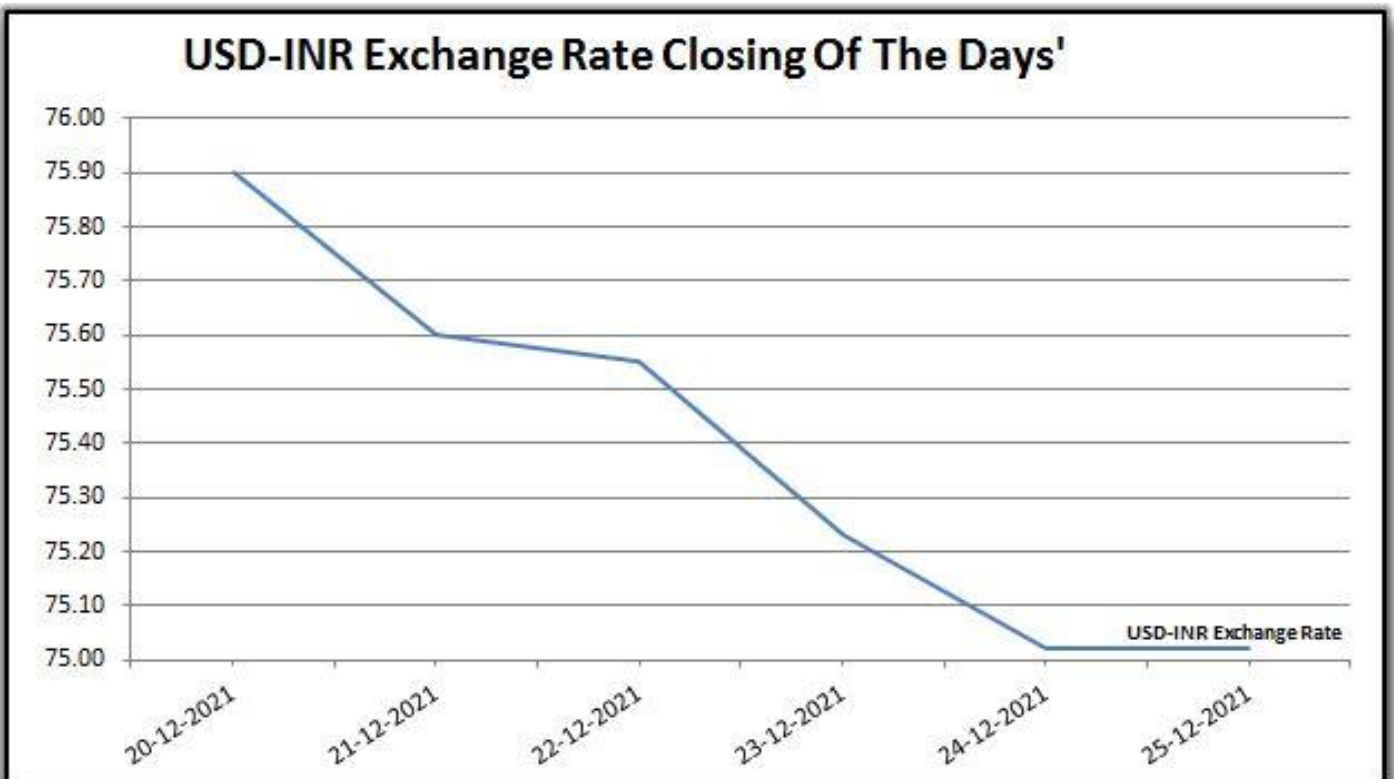
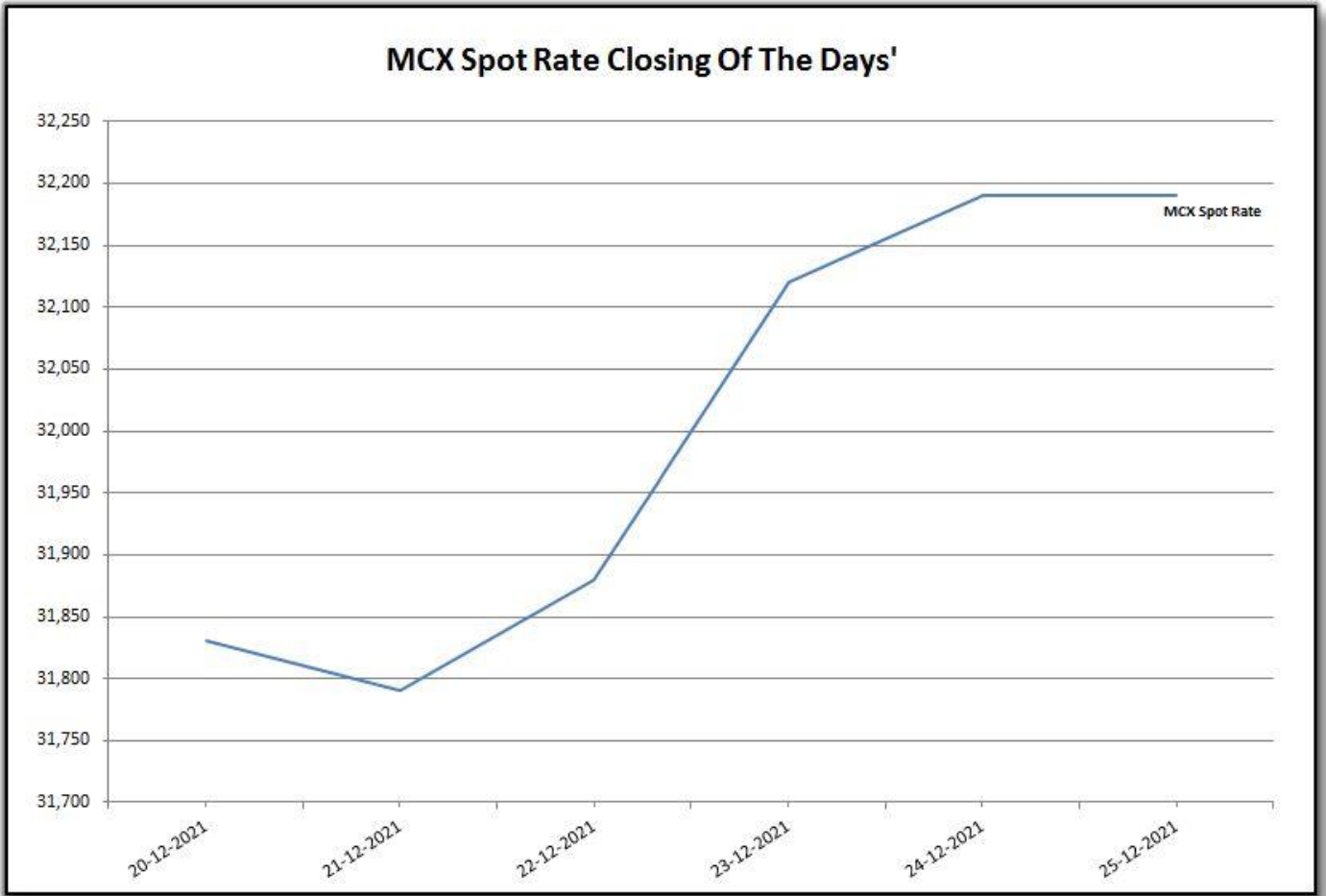
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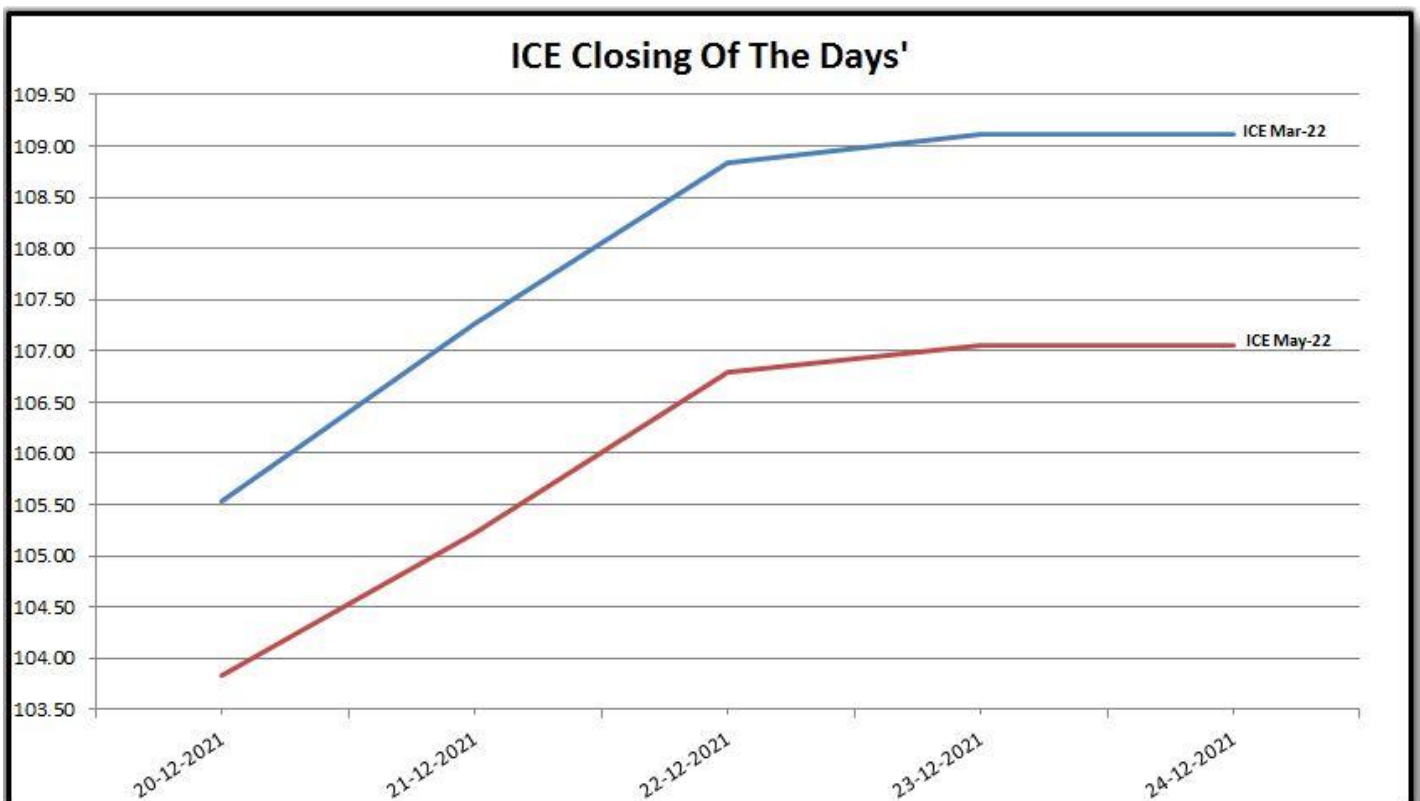
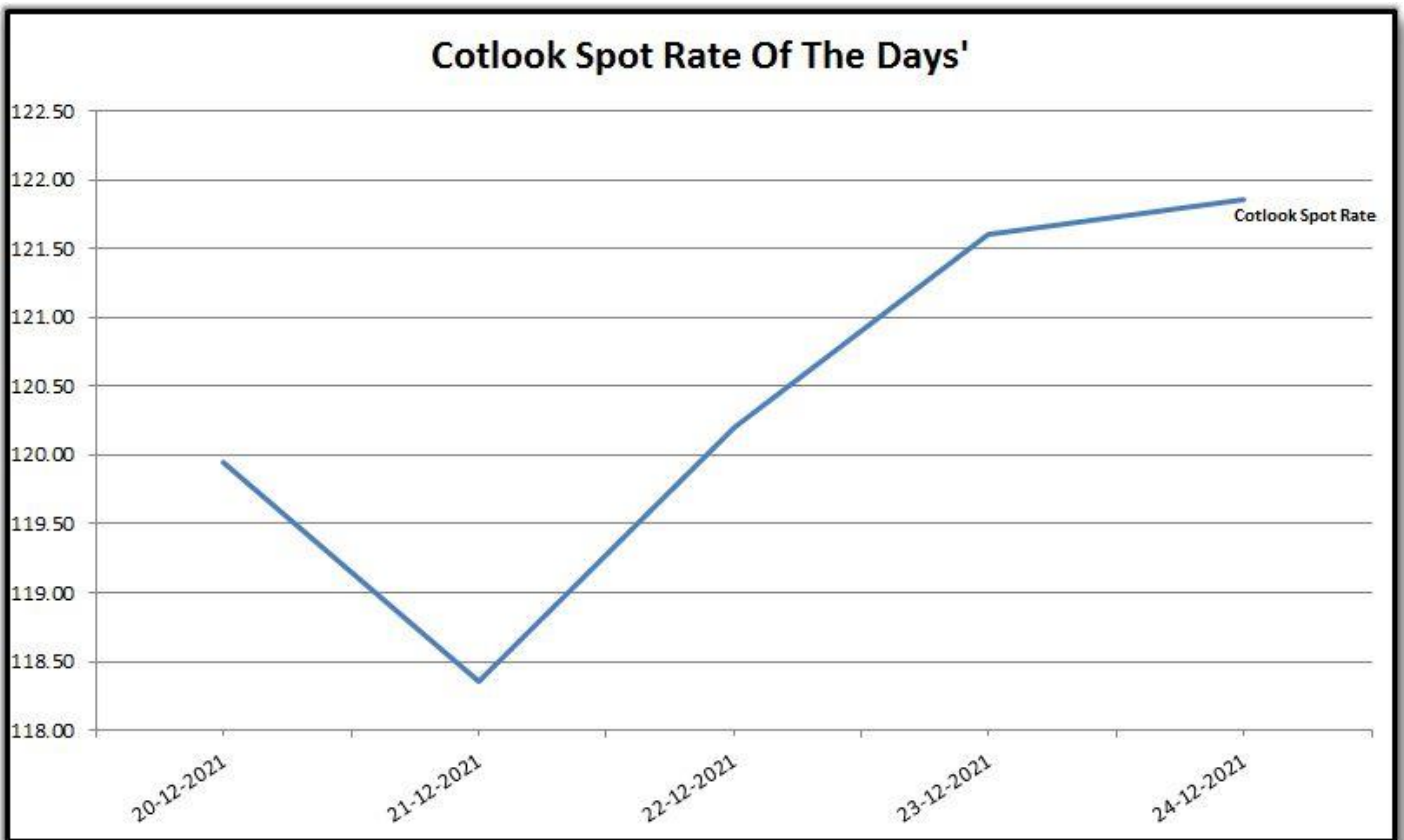




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-22
20-12-2021	119.95	105.54	103.83
21-12-2021	118.35	107.27	105.23
22-12-2021	120.20	108.83	106.80
23-12-2021	121.60	109.12	107.05
24-12-2021	121.85	109.12	107.05





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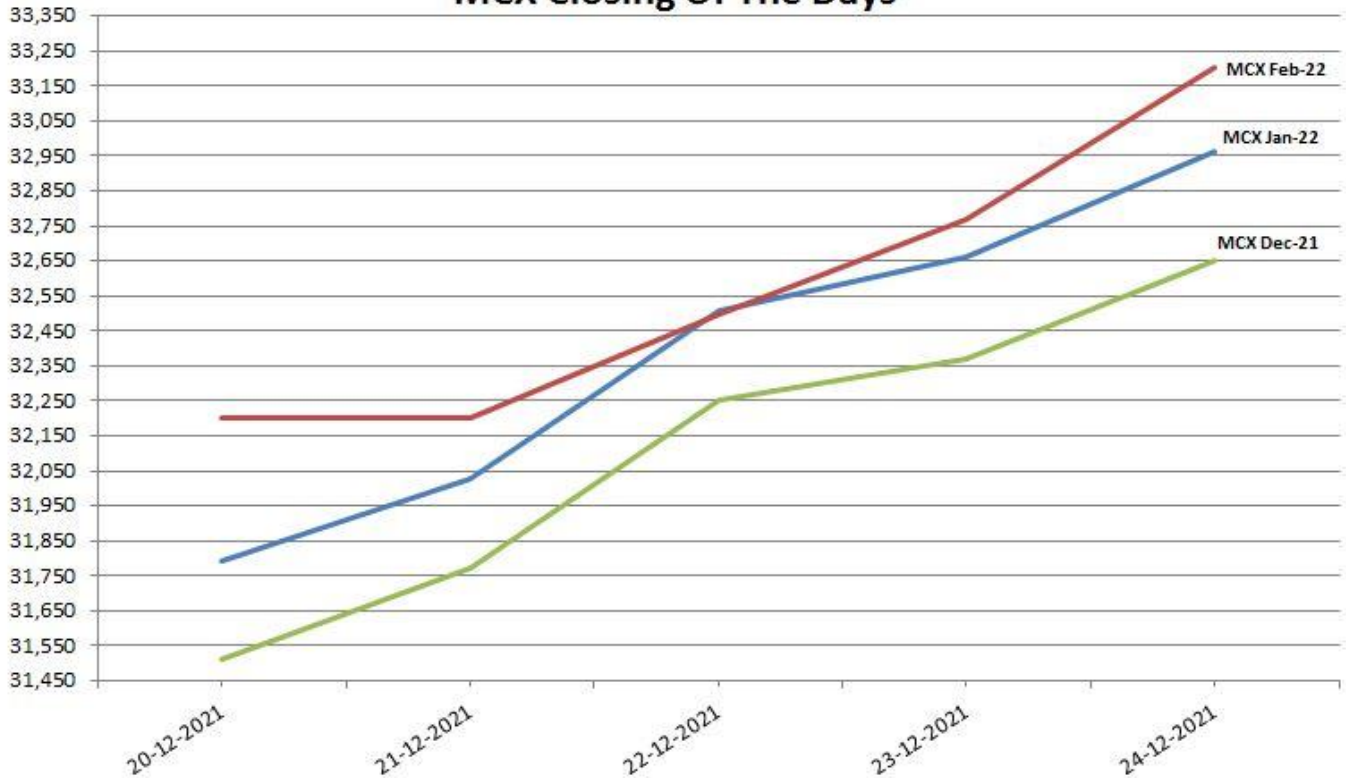
Indian Indices

Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
20-12-2021	1799.00	31,510	31,790	32,200
21-12-2021	1807.00	31,770	32,030	32,200
22-12-2021	1857.00	32,250	32,510	32,500
23-12-2021	1869.50	32,370	32,660	32,770
24-12-2021	1894.50	32,650	32,960	33,200

NCDEX Kapas Closing Of The Days'



MCX Closing Of The Days'



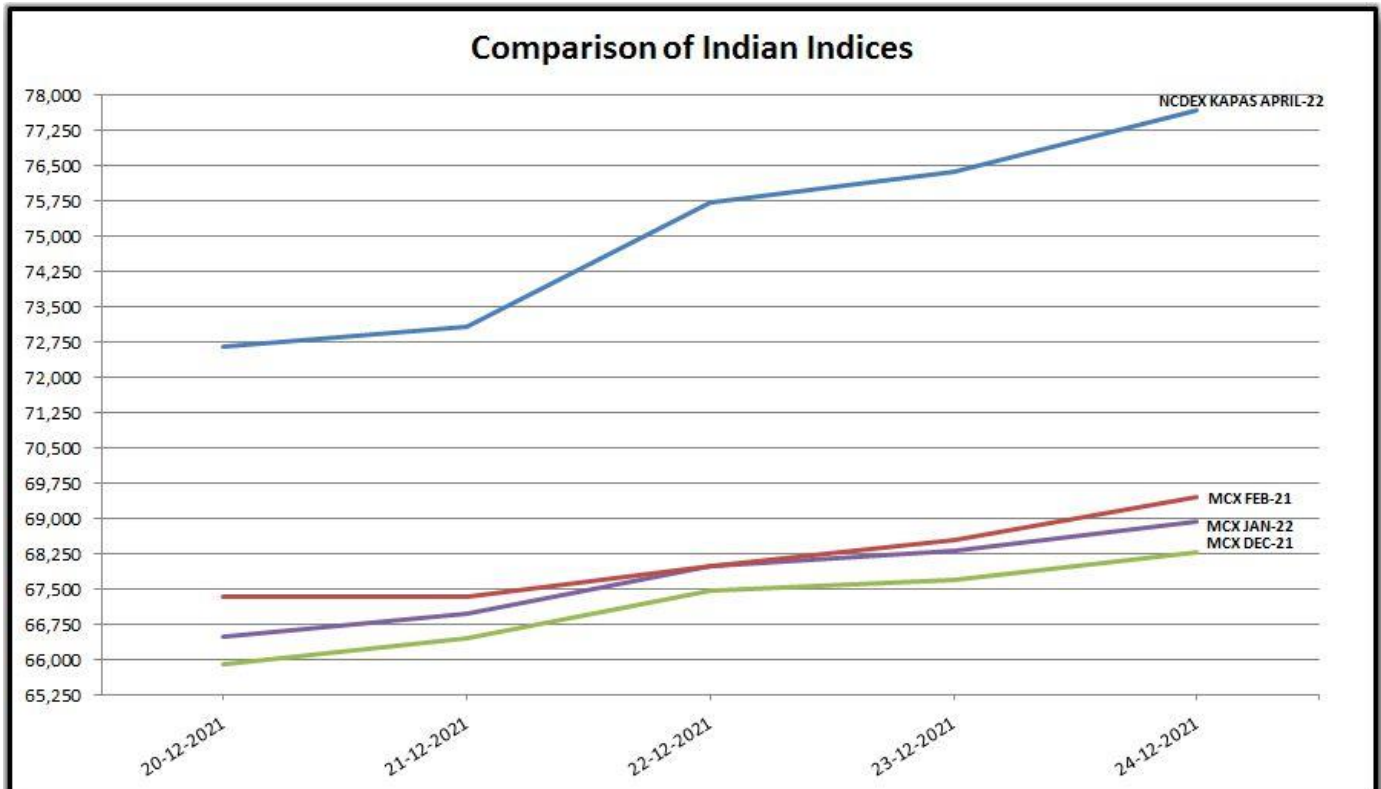


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
20-12-2021	72,663	65,909	66,495	67,353
21-12-2021	73,081	66,453	66,997	67,353
22-12-2021	75,696	67,457	68,001	67,980
23-12-2021	76,349	67,708	68,315	68,545
24-12-2021	77,657	68,294	68,942	69,444

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

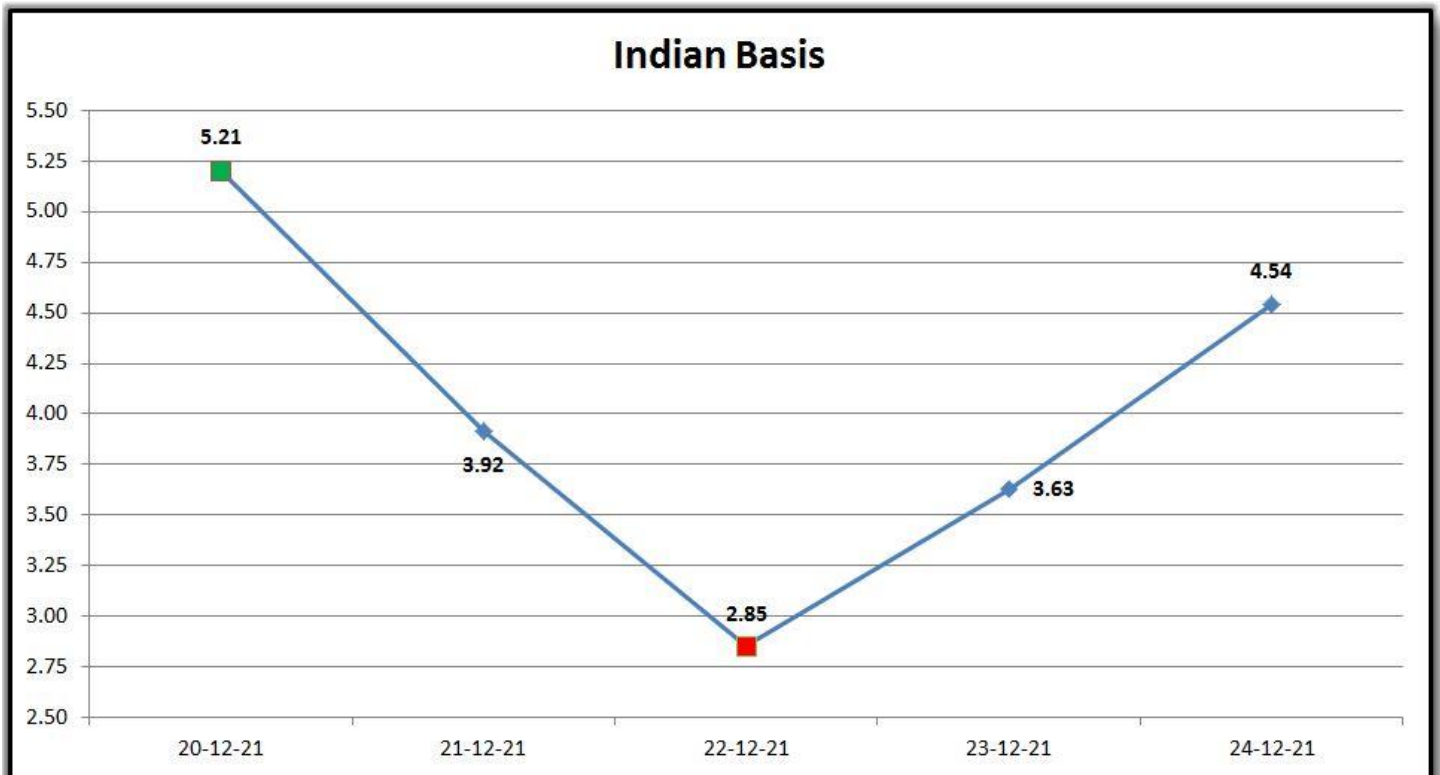




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
20-12-21	65,900	75.90	110.75	105.54	5.21
21-12-21	65,900	75.60	111.19	107.27	3.92
22-12-21	66,150	75.55	111.68	108.83	2.85
23-12-21	66,500	75.23	112.75	109.12	3.63
24-12-21	66,850	75.02	113.66	109.12	4.54





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IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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